

World Bank List of Economies

Fiscal Year 2025

(Bold indicates a change of classification)

Economy	Code	Region	Income group	ACEND Tier Classification
Afghanistan	AFG	South Asia	Low income	D
Albania	ALB	Europe & Central Asia	Upper middle income	B
Algeria	DZA	Middle East & North Africa	Upper middle income	B
American Samoa	ASM	East Asia & Pacific	High income	A
Andorra	AND	Europe & Central Asia	High income	A
Angola	AGO	Sub-Saharan Africa	Lower middle income	C
Antigua and Barbuda	ATG	Latin America & Caribbean	High income	A
Argentina	ARG	Latin America & Caribbean	Upper middle income	B
Armenia	ARM	Europe & Central Asia	Upper middle income	B
Aruba	ABW	Latin America & Caribbean	High income	A
Australia	AUS	East Asia & Pacific	High income	A
Austria	AUT	Europe & Central Asia	High income	A
Azerbaijan	AZE	Europe & Central Asia	Upper middle income	B
Bahamas, The	BHS	Latin America & Caribbean	High income	A
Bahrain	BHR	Middle East & North Africa	High income	A
Bangladesh	BGD	South Asia	Lower middle income	C
Barbados	BRB	Latin America & Caribbean	High income	A
Belarus	BLR	Europe & Central Asia	Upper middle income	B
Belgium	BEL	Europe & Central Asia	High income	A
Belize	BLZ	Latin America & Caribbean	Upper middle income	B
Benin	BEN	Sub-Saharan Africa	Lower middle income	C
Bermuda	BMU	North America	High income	A
Bhutan	BTN	South Asia	Lower middle income	C
Bolivia	BOL	Latin America & Caribbean	Lower middle income	C
Bosnia and Herzegovina	BIH	Europe & Central Asia	Upper middle income	B
Botswana	BWA	Sub-Saharan Africa	Upper middle income	B
Brazil	BRA	Latin America & Caribbean	Upper middle income	B
British Virgin Islands	VBG	Latin America & Caribbean	High income	A
Brunei Darussalam	BRN	East Asia & Pacific	High income	A
Bulgaria	BGR	Europe & Central Asia	High income	A
Burkina Faso	BFA	Sub-Saharan Africa	Low income	D
Burundi	BDI	Sub-Saharan Africa	Low income	D
Cabo Verde	CPV	Sub-Saharan Africa	Lower middle income	C
Cambodia	KHM	East Asia & Pacific	Lower middle income	C
Cameroon	CMR	Sub-Saharan Africa	Lower middle income	C
Canada	CAN	North America	High income	A
Cayman Islands	CYM	Latin America & Caribbean	High income	A
Central African Republic	CAF	Sub-Saharan Africa	Low income	D
Chad	TCO	Sub-Saharan Africa	Low income	D
Channel Islands	CHI	Europe & Central Asia	High income	A
Chile	CHL	Latin America & Caribbean	High income	A
China	CHN	East Asia & Pacific	Upper middle income	B
Colombia	COL	Latin America & Caribbean	Upper middle income	B
Comoros	COM	Sub-Saharan Africa	Lower middle income	C
Congo, Dem. Rep.	COD	Sub-Saharan Africa	Low income	D
Congo, Rep.	COG	Sub-Saharan Africa	Lower middle income	C
Costa Rica	CRI	Latin America & Caribbean	Upper middle income	B
Côte d'Ivoire	CIV	Sub-Saharan Africa	Lower middle income	C
Croatia	HRV	Europe & Central Asia	High income	A
Cuba	CUB	Latin America & Caribbean	Upper middle income	B
Curaçao	CUW	Latin America & Caribbean	High income	A
Cyprus	CYP	Europe & Central Asia	High income	A
Czechia	CZE	Europe & Central Asia	High income	A
Denmark	DNK	Europe & Central Asia	High income	A
Djibouti	DJI	Middle East & North Africa	Lower middle income	C
Dominica	DMA	Latin America & Caribbean	Upper middle income	B
Dominican Republic	DOM	Latin America & Caribbean	Upper middle income	B
Ecuador	ECU	Latin America & Caribbean	Upper middle income	B
Egypt, Arab Rep.	EGY	Middle East & North Africa	Lower middle income	C

El Salvador	SLV	Latin America & Caribbean	Upper middle income	B
Equatorial Guinea	GNQ	Sub-Saharan Africa	Upper middle income	B
Eritrea	ERI	Sub-Saharan Africa	Low income	D
Estonia	EST	Europe & Central Asia	High income	A
Eswatini	SWZ	Sub-Saharan Africa	Lower middle income	C
Ethiopia	ETH	Sub-Saharan Africa	Low income	D
Faroe Islands	FRO	Europe & Central Asia	High income	A
Fiji	FJI	East Asia & Pacific	Upper middle income	B
Finland	FIN	Europe & Central Asia	High income	A
France	FRA	Europe & Central Asia	High income	A
French Polynesia	PYF	East Asia & Pacific	High income	A
Gabon	GAB	Sub-Saharan Africa	Upper middle income	B
Gambia, The	GMB	Sub-Saharan Africa	Low income	D
Georgia	GEO	Europe & Central Asia	Upper middle income	B
Germany	DEU	Europe & Central Asia	High income	A
Ghana	GHA	Sub-Saharan Africa	Lower middle income	C
Gibraltar	GIB	Europe & Central Asia	High income	A
Greece	GRC	Europe & Central Asia	High income	A
Greenland	GRL	Europe & Central Asia	High income	A
Grenada	GRD	Latin America & Caribbean	Upper middle income	B
Guam	GUM	East Asia & Pacific	High income	A
Guatemala	GTM	Latin America & Caribbean	Upper middle income	B
Guinea	GIN	Sub-Saharan Africa	Lower middle income	C
Guinea-Bissau	GNB	Sub-Saharan Africa	Low income	D
Guyana	GUY	Latin America & Caribbean	High income	A
Haiti	HTI	Latin America & Caribbean	Lower middle income	C
Honduras	HND	Latin America & Caribbean	Lower middle income	C
Hong Kong SAR, China	HKG	East Asia & Pacific	High income	A
Hungary	HUN	Europe & Central Asia	High income	A
Iceland	ISL	Europe & Central Asia	High income	A
India	IND	South Asia	Lower middle income	C
Indonesia	IDN	East Asia & Pacific	Upper middle income	B
Iran, Islamic Rep.	IRN	Middle East & North Africa	Upper middle income	B
Iraq	IRQ	Middle East & North Africa	Upper middle income	B
Ireland	IRL	Europe & Central Asia	High income	A
Isle of Man	IMN	Europe & Central Asia	High income	A
Israel	ISR	Middle East & North Africa	High income	A
Italy	ITA	Europe & Central Asia	High income	A
Jamaica	JAM	Latin America & Caribbean	Upper middle income	B
Japan	JPN	East Asia & Pacific	High income	A
Jordan	JOR	Middle East & North Africa	Lower middle income	C
Kazakhstan	KAZ	Europe & Central Asia	Upper middle income	B
Kenya	KEN	Sub-Saharan Africa	Lower middle income	C
Kiribati	KIR	East Asia & Pacific	Lower middle income	C
Korea, Dem. People's Rep.	PRK	East Asia & Pacific	Low income	D
Korea, Rep.	KOR	East Asia & Pacific	High income	A
Kosovo	XKX	Europe & Central Asia	Upper middle income	B
Kuwait	KWT	Middle East & North Africa	High income	A
Kyrgyz Republic	KGZ	Europe & Central Asia	Lower middle income	C
Lao PDR	LAO	East Asia & Pacific	Lower middle income	C
Latvia	LVA	Europe & Central Asia	High income	A
Lebanon	LBN	Middle East & North Africa	Lower middle income	C
Lesotho	LSO	Sub-Saharan Africa	Lower middle income	C
Liberia	LBR	Sub-Saharan Africa	Low income	D
Libya	LBY	Middle East & North Africa	Upper middle income	B
Liechtenstein	LIE	Europe & Central Asia	High income	A
Lithuania	LTU	Europe & Central Asia	High income	A
Luxembourg	LUX	Europe & Central Asia	High income	A
Macao SAR, China	MAC	East Asia & Pacific	High income	A
Madagascar	MDG	Sub-Saharan Africa	Low income	D
Malawi	MWI	Sub-Saharan Africa	Low income	D
Malaysia	MYS	East Asia & Pacific	Upper middle income	B
Maldives	MDV	South Asia	Upper middle income	B

Mali	MLI	Sub-Saharan Africa	Low income	D
Malta	MLT	Middle East & North Africa	High income	A
Marshall Islands	MHL	East Asia & Pacific	Upper middle income	B
Mauritania	MRT	Sub-Saharan Africa	Lower middle income	C
Mauritius	MUS	Sub-Saharan Africa	Upper middle income	B
Mexico	MEX	Latin America & Caribbean	Upper middle income	B
Micronesia, Fed. Sts.	FSM	East Asia & Pacific	Lower middle income	C
Moldova	MDA	Europe & Central Asia	Upper middle income	B
Monaco	MCO	Europe & Central Asia	High income	A
Mongolia	MNG	East Asia & Pacific	Upper middle income	B
Montenegro	MNE	Europe & Central Asia	Upper middle income	B
Morocco	MAR	Middle East & North Africa	Lower middle income	C
Mozambique	MOZ	Sub-Saharan Africa	Low income	D
Myanmar	MMR	East Asia & Pacific	Lower middle income	C
Namibia	NAM	Sub-Saharan Africa	Upper middle income	B
Nauru	NRU	East Asia & Pacific	High income	A
Nepal	NPL	South Asia	Lower middle income	C
Netherlands	NLD	Europe & Central Asia	High income	A
New Caledonia	NCL	East Asia & Pacific	High income	A
New Zealand	NZL	East Asia & Pacific	High income	A
Nicaragua	NIC	Latin America & Caribbean	Lower middle income	C
Niger	NER	Sub-Saharan Africa	Low income	D
Nigeria	NGA	Sub-Saharan Africa	Lower middle income	C
North Macedonia	MKD	Europe & Central Asia	Upper middle income	B
Northern Mariana Islands	MNP	East Asia & Pacific	High income	A
Norway	NOR	Europe & Central Asia	High income	A
Oman	OMN	Middle East & North Africa	High income	A
Pakistan	PAK	South Asia	Lower middle income	C
Palau	PLW	East Asia & Pacific	High income	A
Panama	PAN	Latin America & Caribbean	High income	A
Papua New Guinea	PNG	East Asia & Pacific	Lower middle income	C
Paraguay	PRY	Latin America & Caribbean	Upper middle income	B
Peru	PER	Latin America & Caribbean	Upper middle income	B
Philippines	PHL	East Asia & Pacific	Lower middle income	C
Poland	POL	Europe & Central Asia	High income	A
Portugal	PRT	Europe & Central Asia	High income	A
Puerto Rico	PRI	Latin America & Caribbean	High income	A
Qatar	QAT	Middle East & North Africa	High income	A
Romania	ROU	Europe & Central Asia	High income	A
Russian Federation	RUS	Europe & Central Asia	High income	A
Rwanda	RWA	Sub-Saharan Africa	Low income	D
Samoa	WSM	East Asia & Pacific	Lower middle income	C
San Marino	SMR	Europe & Central Asia	High income	A
São Tomé and Príncipe	STP	Sub-Saharan Africa	Lower middle income	C
Saudi Arabia	SAU	Middle East & North Africa	High income	A
Senegal	SEN	Sub-Saharan Africa	Lower middle income	C
Serbia	SRB	Europe & Central Asia	Upper middle income	B
Seychelles	SYC	Sub-Saharan Africa	High income	A
Sierra Leone	SLE	Sub-Saharan Africa	Low income	D
Singapore	SGP	East Asia & Pacific	High income	A
Sint Maarten (Dutch part)	SXM	Latin America & Caribbean	High income	A
Slovak Republic	SVK	Europe & Central Asia	High income	A
Slovenia	SVN	Europe & Central Asia	High income	A
Solomon Islands	SLB	East Asia & Pacific	Lower middle income	C
Somalia	SOM	Sub-Saharan Africa	Low income	D
South Africa	ZAF	Sub-Saharan Africa	Upper middle income	B
South Sudan	SSD	Sub-Saharan Africa	Low income	D
Spain	ESP	Europe & Central Asia	High income	A
Sri Lanka	LKA	South Asia	Lower middle income	C
St. Kitts and Nevis	KNA	Latin America & Caribbean	High income	A
St. Lucia	LCA	Latin America & Caribbean	Upper middle income	B
St. Martin (French part)	MAF	Latin America & Caribbean	High income	A
St. Vincent and the Grenadines	VCT	Latin America & Caribbean	Upper middle income	B

Sudan	SDN	Sub-Saharan Africa	Low income	D
Suriname	SUR	Latin America & Caribbean	Upper middle income	B
Sweden	SWE	Europe & Central Asia	High income	A
Switzerland	CHE	Europe & Central Asia	High income	A
Syrian Arab Republic	SYR	Middle East & North Africa	Low income	D
Taiwan, China	TWN	East Asia & Pacific	High income	A
Tajikistan	TJK	Europe & Central Asia	Lower middle income	C
Tanzania	TZA	Sub-Saharan Africa	Lower middle income	C
Thailand	THA	East Asia & Pacific	Upper middle income	B
Timor-Leste	TLS	East Asia & Pacific	Lower middle income	C
Togo	TGO	Sub-Saharan Africa	Low income	D
Tonga	TON	East Asia & Pacific	Upper middle income	B
Trinidad and Tobago	TTO	Latin America & Caribbean	High income	A
Tunisia	TUN	Middle East & North Africa	Lower middle income	C
Türkiye	TUR	Europe & Central Asia	Upper middle income	B
Turkmenistan	TKM	Europe & Central Asia	Upper middle income	B
Turks and Caicos Islands	TCA	Latin America & Caribbean	High income	A
Tuvalu	TUV	East Asia & Pacific	Upper middle income	B
Uganda	UGA	Sub-Saharan Africa	Low income	D
Ukraine	UKR	Europe & Central Asia	Upper middle income	B
United Arab Emirates	ARE	Middle East & North Africa	High income	A
United Kingdom	GBR	Europe & Central Asia	High income	A
United States	USA	North America	High income	A
Uruguay	URY	Latin America & Caribbean	High income	A
Uzbekistan	UZB	Europe & Central Asia	Lower middle income	C
Vanuatu	VUT	East Asia & Pacific	Lower middle income	C
Venezuela, RB	VEN	Latin America & Caribbean		
Vietnam	VNM	East Asia & Pacific	Lower middle income	C
Virgin Islands (U.S.)	VIR	Latin America & Caribbean	High income	A
West Bank and Gaza	PSE	Middle East & North Africa	Lower middle income	C
Yemen, Rep.	YEM	Middle East & North Africa	Low income	D
Zambia	ZMB	Sub-Saharan Africa	Lower middle income	C
Zimbabwe	ZWE	Sub-Saharan Africa	Lower middle income	C

**Venezuela, RB classified as an upper-middle income country until FY21, has been unclassified since then due to the unavailability of data.*

Note: For the current 2025 fiscal year, low-income economies are defined as those with a gross national income (GNI) per capita, calculated using the World Bank Atlas method, of \$1,145 or less in 2023; lower middle-income economies are those with a GNI per capita between \$1,146 and \$4,515; upper middle-income economies are those with a GNI per capita between \$4,516 and \$14,005; high-income economies are those with more than a GNI per capita of \$14,005.

This document is adapted from the World Bank Country and Lending Groups, visited 5 August 2024, <https://datahelpdesk.worldbank.org/knowledgebase/articles/906519-world-bank-country-and-lending-groups>. The document style is adapted from the ACPE (Accreditation Council for Pharmacy Education).